

Forecasts for the Year Ending March 31, 2018(April 1, 2017 – March 31, 2018)

The forecasts of Consolidated results for the Year Ending March 31, 2018 published on July 28, 2017 have been revised.

The electricity sales will be approx. 25.0 TWh decreased by approx. 1.4 TWh compared to the previous forecasts , as a result of reflection of the recent situation.

Operating Revenue will be approx. 728,000 million yen decreased by approx. 27,000 million yen due to the decrease in electricity sales, etc, compared to the previous forecasts.

On the other hand, the forecasts of Operating profit (loss), Ordinary profit (loss), and Profit (loss) are yet to be determined at this point. This is because expenses such as fuel costs cannot be assessed appropriately as we must monitor the situation of generating capacity from this point on.

As for power supply, we will appropriately operate supply facilities and take all possible measures to ensure security for stable electric power supplies.

Regarding dividend forecasts, we can not predict business performance, so we declare continuously that dividends on both common stock and preferred stock will be "undecided" for year-end dividends.

These forecasts will be promptly released as soon as they are determined.

Forecasts of Consolidated Results for the Year Ending March 31, 2018 (April 1, 2017 – March 31, 2018)

(Million yen)

	April 1,2017 – March 31,2018		
		Increase/decrease compared to the previous forecasts	Increase/decrease compared to the year ended March 31, 2017
Operating Revenue	728,000	(27,000)	25,000
[Comparison to last fiscal year] Electricity sales	[Approx. (6.7)%] Approx. 25.0 TWh	Approx. (1.4) TWh	Approx. (1.8) TWh

Forecasts of Non-consolidated Results for the Year Ending March 31, 2018

(April 1, 2017 – March 31, 2018)

(Million yen)

	April 1,2017 – March 31,2018		
		Increase/decrease compared to the previous forecasts	Increase/decrease compared to the year ended March 31, 2017
Operating Revenue	698,000	(27,000)	21,000

Note1: "Increase/decrease compared to the previous forecasts" means the difference between these forecasts and the previous ones
Published on July 28, 2017.

Note2: For these forecasts, we assume the foreign exchange rate and CIF crude oil price will be 113 yen/\$ (115 yen/\$ in the 2nd half) and 53 \$/barrel (55 \$/barrel in the 2nd half) in the full year ending March 31, 2018.