

**Forecasts for the Year Ending March 31, 2018 (April 1, 2017 – March 31, 2018)**

The forecasts regarding electricity sales and operating revenue have not been revised from the previous ones published on October 31, 2017, as a result of reflection of the recent situation.

We have now estimated the forecasts of financial results for the full year by reflecting the recent operational situation at thermal power plants, based on an assumption that the operation of Tomari Nuclear Power Station will be stopped until the end of this fiscal year.

As a result, the Operating revenue will be approximately 728,000 million yen, the Operating profit will be approximately 28,000 million yen, and the Ordinary profit will be approximately 14,000 million yen. The Profit attributable to owners of parent will be 12,000 million yen.

Regarding dividend forecasts for the fiscal year ending March 31, 2018, we had previously announced that dividends on both common stock and preferred stock were "undecided", because we could not predict business performance.

However, based on those forecasts of financial results for the full year, we have revised dividend forecasts. Regarding dividends of common stock, we will pay 5 yen per share, the same as in the previous term, and dividends on preferred stock in accordance with the articles of incorporation.

**Forecasts of Consolidated Results for the Year Ending March 31, 2018 (April 1, 2017 – March 31, 2018)**

(Million yen)

	April 1, 2017 – March 31, 2018		
		Increase/decrease compared to the previous forecasts	Increase/decrease compared to the year ended March 31, 2017
Operating Revenue	728,000	Same level	25,000
Operating Profit	28,000	-	1,000
Ordinary Profit	14,000	-	1,000
Profit attributable to owners of parent	12,000	-	3,000
[Comparison to the last fiscal year]	[Approx. (6.7)%]		
Electricity sales	Approx. 25.0 TWh	Same level	Approx. (1.8) TWh

Note: "Increase/decrease compared to the previous forecasts" means the difference between these forecasts and those published in October 31, 2017.

**Forecasts of Non-consolidated Results for the Year Ending March 31, 2018 (April 1, 2017 – March 31, 2018)**

(Million yen)

	April 1, 2017 – March 31, 2018		
		Increase/decrease compared to the previous forecasts	Increase/decrease compared to the year ended March 31, 2017
Operating Revenue	698,000	Same level	21,000
Operating Profit	22,000	-	2,000
Ordinary Profit	8,000	-	2,000
Profit	9,000	-	4,000

Note1: "Increase/decrease compared to the previous forecasts" means the difference between these forecasts and those published in October 31, 2017.

Note2: For these forecasts, we assume the foreign exchange rate and CIF crude oil price will be 113 yen/\$ (115 yen/\$ in the 4<sup>th</sup> quarter) and 57 \$/barrel (65 \$/barrel in the 4<sup>th</sup> quarter) in the full year ending March 31, 2018.