

Forecasts for the Year Ending March 31, 2019(April 1, 2018 – March 31, 2019)

The forecasts of Consolidated results for the Year Ending March 31, 2019 published on April 27, 2018 have been revised.

Operating Revenue will be approx. 755,000 million yen increased by approx. 5,000 million yen by the effect of the Fuel Cost Adjustment System due to higher fuel prices, etc., compared to the previous forecasts.

On the other hand, the forecasts of Operating profit (loss), Ordinary profit (loss), and Profit (loss) are yet to be determined at this point. This is because expenses such as fuel costs cannot be assessed appropriately as we must monitor the situation of generating capacity from this point on.

These forecasts will be promptly released as soon as they are determined.

Regarding dividend forecasts, we can not predict business performance, so we declare continuously that dividends on both common stock and preferred stock will be "undecided" for interim and year-end dividends.

Forecasts of Consolidated Results for the Year Ending March 31, 2019 (April 1, 2018 – March 31, 2019)

(Million yen)

		April 1,2018 – March 31,2019	
		Increase/decrease compared to the previous forecasts	Increase/decrease compared to the year ended March 31, 2018
Operating Revenue	755,000	5,000	22,000
[Comparison to last fiscal year] Electricity sales	[Approx. (6.0)%] Approx. 23.3 TWh	Same level	Approx. (1.5) TWh

Forecasts of Non-consolidated Results for the Year Ending March 31, 2019

(April 1, 2018 – March 31, 2019)

(Million yen)

		April 1,2018 – March 31,2019	
		Increase/decrease compared to the previous forecasts	Increase/decrease compared to the year ended March 31, 2018
Operating Revenue	723,000	5,000	20,000

Note1: "Increase/decrease compared to the previous forecasts" means the difference between these forecasts and the previous ones
Published on April 27, 2018.

Note2: For these forecasts, we assume the foreign exchange rate and CIF crude oil price will be 110 yen/\$ (110 yen/\$ after July) and 70 \$/barrel (70 \$/barrel after July) in the year ending March 31, 2019.